

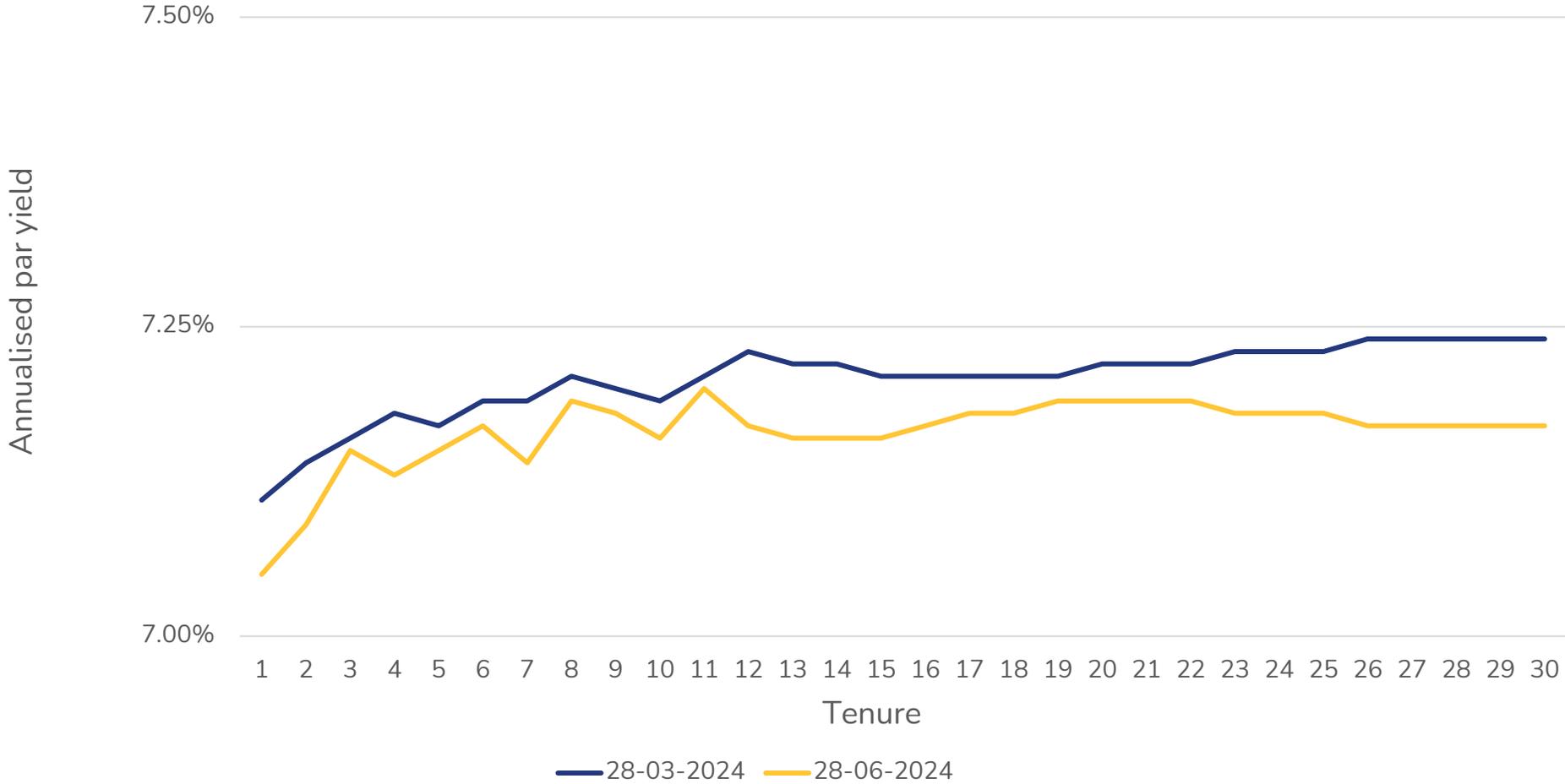


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# KAP's Interest Rate Updates For Employee Benefits as on 28 June 2024

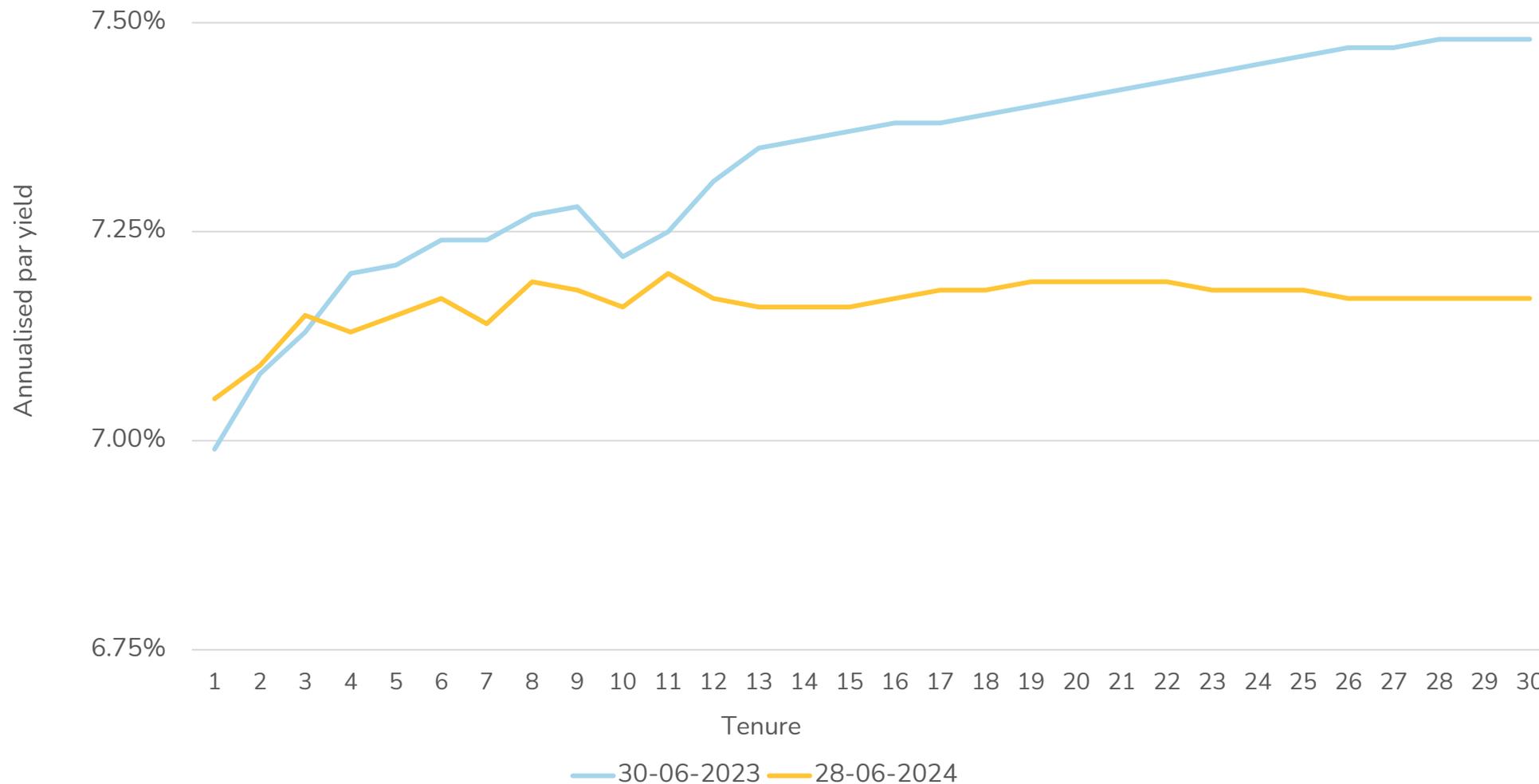
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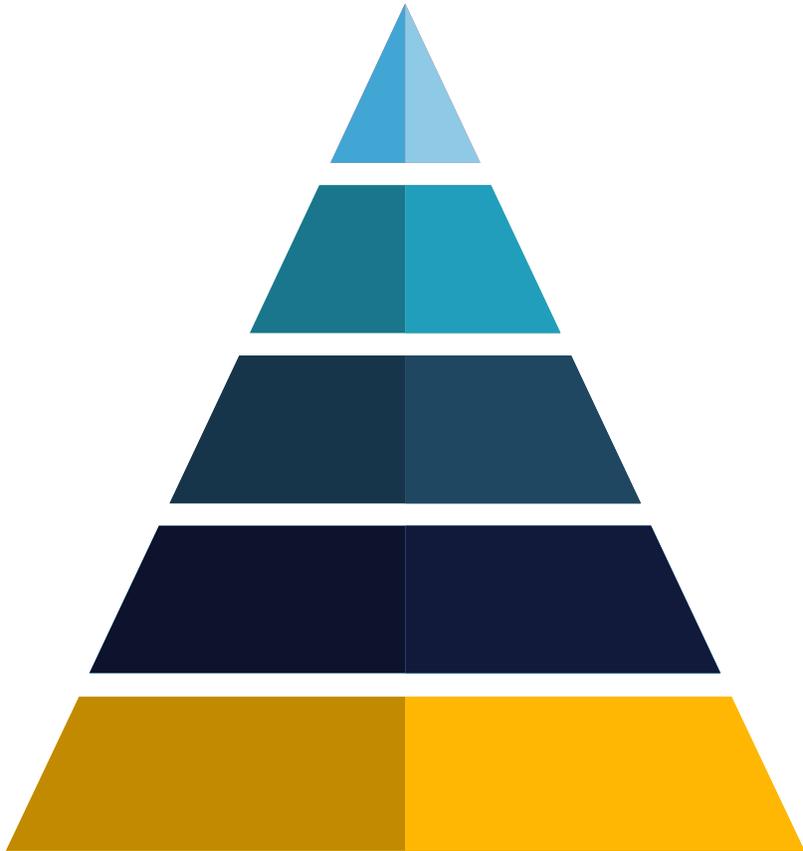
# G. Sec Rates as at 28-06-2024



\*\*The rates shall be considered as the final rates for the quarter valuations as on 30-06-2024.

# Annualised Par Yields on G. Secs





## Interest Rates Around the World

The impact of the world market facing a recessionary uncertainty is sustained which is reflected in the decline in the Interest Rates.



## Comparison of 28-06-2024 Yield

As compared with 28-03-2024, rates have decreased for each tenure with an average decrease of 4 bps. When compared with 30-06-2023, there is a decrease of on and average 17 bps.



## Impact on Obligation

Decrease in yield will lead to an increase in Obligation leading to Loss due to change in Financial Assumptions, if all other Assumptions remain the same.



## Impact on Asset

Increase in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

**Thank you!**



**K.A. PANDIT**

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